



INDEPENDENT
PRESBYTERIAN CHURCH
FOUNDATION

Birmingham, Alabama

2019 YEAR REPORT



Greetings

from the Executive Director



Every year, I receive dozens of notes from Independent Presbyterian Church Foundation grant recipients. Each note contains a different story of how the grant is helping change lives here in Birmingham and across the world. I'm often left holding the note and thinking, "Wow."

The annual report is always a chance for me to share just a few of those stories about how we are helping families of pediatric cancer patients, building wells to bring safe sustainable sources of drinking water to African villages, supporting the only free provider of dental care in Central Alabama, and constructing safe housing, classrooms and clinics to help children escaping human trafficking in war-torn South Sudan. There's one thing all of these organizations have in common, and it's the same message that I find in the lines of the thank you notes- hope. Hope is powerful. It empowers us through tough times and allows us to dream of a better tomorrow. The IPC Foundation provides more than hope. It provides the financial backing to help overcome obstacles preventing people from receiving medical treatment, safe housing, food and water, and education.

"This year, the IPC Foundation continues to make the impossible possible," wrote one grant recipient featured in this report.

Here at the IPC Foundation, we only see the possible. Through each gift to the Foundation and each new fund, like The J. Houston and Sheri S. Cook Family Fund created this year, we are able to help 93 different organizations make their dreams of a better tomorrow a reality.

I hope you will enjoy reading through this annual report and getting to know just a few of the many organizations and people touched by the IPC Foundation. I think you will be left full of hope.

Denise W. Moore

Denise W. Moore
IPC Foundation Executive Director

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Focus on Grants

“They rescued our family... helped us feel ‘normal’ while going through treatment.”

– A patient’s family

aTeam Ministries

aTeam Ministries is a Birmingham based non-profit ministry created to help fill the gap that often exists for pediatric cancer patient families who are receiving great medical care inside the walls of a hospital and the unique needs of patients outside of those hospital walls. Founded by Jan and Andy Thrower in 2009 following the diagnosis of their then 16-month-old son, Anderson, with Acute Lymphoblastic Leukemia, aTeam Ministries has had the opportunity to provide emotional, spiritual, and financial support to more than 450 pediatric cancer patient families throughout Alabama and the Southeast.

In 2011, aTeam Ministries established the “Home Away From Home” apartment program for patient families who are from

outside the Birmingham area and coming to the area for long-term treatments for the bone marrow transplant process. Since its inception in 2011, the “Home Away From Home” program has supported more than 75 patient families staying in the apartment units for an average length of three months per stay at no cost to the family. Best described by a recent patient family who stayed in one of our apartments while her son was going through extended treatments, “They rescued our family! The two-bedroom apartment



enables families to cook their own food, do their own laundry, and not be in a communal space, which is a critical concern for many patient families. All of this helped us feel ‘normal’ again even while going through treatment!”

aTeam Ministries is grateful to have received a grant over the past two years from the Independent Presbyterian Church Foundation so that the “Home Away From Home” program can continue to make an impact on the patient families we serve! The IPC Foundation grants covers the cost associated with maintaining one “Home Away From Home” apartment for patient families free of charge while going through their pediatric cancer journey.

The Bell Center

Since 1984, The Bell Center for Early Intervention Programs has provided quality center-based early intervention services in Birmingham, Alabama. Here, infants and toddlers at risk for developmental delay receive services from transdisciplinary teams, which include a physical therapist, an occupational therapist, a speech-language pathologist and an early childhood special education teacher as each child works on specific individual developmental goals to maximize his or her potential.

The early intervention services provided by The Bell Center can change a child’s developmental trajectory and significantly improve life-long outcomes for the children, their families, and their communities. Over the years, The Bell Center has steadfastly pursued its mission of serving children who have a wide variety of needs and diagnoses, including Down syndrome, autism, and cerebral palsy, as well as children born prematurely, and those who lack a specific diagnosis. The Bell Center offers a wide range of programs designed to prepare these children to enter school with their typically developing peers.

Through the funds received from The Independent Presbyterian Church Foundation, The Bell Center has provided two toddler classes with a certified music therapist: Listen and Learn, and My Friends. Listen and Learn is designed for children with hearing loss who are learning to listen and talk with cochlear



implants or hearing aids. More than ever before, individuals who are deaf and hard of hearing are listening to and enjoying music as a result of the tremendous advancements in technology. Scientists from Georgetown University Medical Center have identified that exposure to the beat in music can improve the emotional and social quality of life of cochlear implant users. Research shows that children who experienced movement and music provided by a certified music therapist were found to have significantly greater ability to understand speech in noise than were peers without musical training (Brain & Language, 2012).

“Our therapy team has noticed an increase in children imitating language, engaging and participating. Singing is a natural part of engaging

toddlers. They feel like it is play,” Bell Center speech-language pathologist Jane Lamb said.

My Friends is a Bell Center program for children with sensory, language and social challenges; many of the children in the My Friends class have a confirmed or suspected diagnosis on the Autism Spectrum Disorder. Music therapy in an early intervention program has shown high on-task behavior during sessions and a high success rate in language development, social skills, cognitive concepts, motor skills and music knowledge (Standley, J.M. & J.E. Hughes 1996).

Cahaba Valley Health Care

Cahaba Valley Health Care’s mission is to provide dental and vision services for people in financial need in Jefferson and Shelby Counties while maintaining dignity, respecting cultural diversity, and strengthening the community. The Independent Presbyterian Church Foundation has generously funded CVHC for many years. With the IPC Foundation’s continued support, we were able to double our patient load for our weekly clinic in 2018. These clinics provide free dental care to a population that is in massive need. We are the only provider of free dental care in Central Alabama. Medicaid in Alabama does not cover dental care for adults, and there are thousands of our neighbors who are uninsured. In 2019,

these funds allowed us to provide more than 1,500 appointments for patients to receive free dental care at our weekly clinic. We were able to provide nearly 300 free extractions and save over 550 teeth through fillings at this clinic.

More specifically, the funds awarded by the IPC Foundation have assisted us in purchasing pieces of equipment such as an amalgam separator. This piece of equipment became an EPA requirement for 2020 and ensures that we are providing the quality and level of care that we strive for. IPC Foundation funds have also been used for repairs for equipment and supplies needed to provide free dental care.

We are grateful to the IPC Foundation for its support throughout the years. Without them, our goals would be more difficult to achieve. We look forward to continuing our relationship with the foundation for years to come!

The chart below reflects the total number of patients treated at CVHC and the free services provided in 2019.

Treatment	
Dental patients	1,500+
Free extractions	300
Teeth saved	550+



Changed Lives Christian Center

Established in 2010, Changed Lives Christian Center (CLCC) takes a unique approach to caring for Birmingham's homeless community by providing a long-term transitional housing program with comprehensive services, community meals and medical care. In partnership with the University of Alabama at Birmingham School of Nursing and with the support of the IPC Foundation, CLCC launched Changed Lives Mobile Clinic (CLMC) in 2019 to provide our underserved program participants and our low-income community with quality medical care.

The healthcare system oftentimes overwhelms individuals struggling with homelessness. If they receive care and are handed a prescription, these individuals face a huge challenge in getting it filled. CLMC breaks down these barriers by providing free primary care services to uninsured men and women in a comfortable environment where labs are read and prescriptions are disbursed at the point of care free of charge. In conjunction with the meal service on the fourth Thursday each month, CLMC holds evening hours that accommodate the working poor. The walk-up clinic remains open until the last guest is seen, and transportation is provided for those who are not within walking distance.

The concept of the mobile clinic relies on existing buildings of operation for space where temporary exam rooms and mobile medical equipment can be set up. The equipment and supplies are easily loaded into the personal vehicles of medical professionals providing flexibility to take services to the most vulnerable communities. Our partnership with UAB School of Nursing keeps the costs of providing medical care low while teaching students an organic model of care and how to advocate for underserved persons. In 2019, we served more than 200 clients and more than 40 nursing students of all levels received hands-on experience caring for vulnerable individuals in a non-traditional setting. Trust has been built with our clients and their lives are improving through quality care outside of the emergency room.

Because of community partners such as the IPC Foundation, in 2020, we will expand services to Cullman County providing care to men in long-term addiction recovery at The Foundry Farm. We are grateful for your support in helping us reach vulnerable individuals with quality medical care and training the next generation of healthcare providers how to care for the underserved.

Trust has been built with our clients and their lives are improving through quality care outside of the emergency room.



CLCC served 200 patients in the homeless community and provided more than 40 nursing students hands-on training in 2019.

The Independent Presbyterian Church Foundation has been on the forefront of protecting, educating, feeding, and providing other life-saving ministries to the “least of these” through a partnership with LUV.



Lift Up the Vulnerable

At 9 and 7 years old, Mary Kiden and her younger sister, Rose Moyo, were already at high risk to human trafficking.

At its root, human trafficking is the exploitation of vulnerabilities. Growing up in a country like South Sudan—which has only known war for over five decades—these young ones had all of the odds stacked up against them: extreme poverty plus civil unrest and genocide, poverty plus gender inequality, poverty plus religious persecution, poverty plus lack of education, poverty plus lack of access to medical care, poverty plus cultural issues, like the sale of young girls as child brides.

In 2008 when their father was killed and friends were kidnapped during a raid on their village by the terrorist group known as the Lord's Resistance Army (LRA), Mary and Rose's vulnerabilities were amplified as displaced orphans.

But their story doesn't end there. God had already begun advancing a global movement of His Love to stand with and lift up the most vulnerable orphans and widows in warzones. Since 2007, the Independent Presbyterian Church Foundation has been on the forefront of protecting, educating, feeding, and providing other life-saving ministries to the 'least of these' through a partnership with Make Way Partners, now Lift Up the Vulnerable (LUV).

Today, LUV indigenously directed anti-trafficking network spans three locations and provides care for more than 1,500 of the most vulnerable children in our world and job opportunities for nearly 200 indigenous leaders. The IPC Foundation has helped us build safe housing, classrooms, and clinics at every one of these sites, including the very first home to protect and support Mary and Rose

in 2010. We are able to intercede in the lives of the most vulnerable and participate in the redemptive Love of Christ.

According to the UN, South Sudan still boasts the highest illiteracy rates in the world with more than 70% of people over the age of 15 unable to read or write. With a low value on educating girls, it's also often more common for a 13 year-old to die in childbirth than to become literate.

This year, the IPC Foundation continues to make the impossible possible in warzones with a generous grant to help LUV expand our dynamic Christ-centered education program, build four new classrooms and complete the K-12 educational capacity at Hope For South Sudan along the border of Uganda. In this new high school, Mary and then Rose will be two of the first girls to finish their high school education.

We are making plans to break ground by June 2020 and anticipate that the build will be completed before the new school year in January of 2021. By hiring and training local laborers, this building project is also an investment into the local community as we share God's love through adult literacy evening classes with those who also simply have had no access to resources.

Together, we are laying the groundwork for transformational change by lifting up the next generation of peacemakers in warzones! Learn more at LiftUpTheVulnerable.org

Marion Medical Mission

Francis Mwanjikho built 261 wells in 261 rural African villages last year, even though his contract required only 100. These wells provided an estimated 32,625 of the extreme poor, including 19,575 children, with a sustainable source of safe drinking water.



Francis Mwanjikho

The Independent Presbyterian Church Foundation has partnered with Marion Medical Mission since 2007 and has sponsored Mr. Mwanjikho for 13 years. He is Marion Medical Mission's Field Officer

for the Dwangwa area of Malawi, including the Nkhata Bay and Nkhotakota Districts covering roughly 3,000 square miles. He is the best of the best. Truly extraordinary. In those 13 years, 2,477 wells have been built in his area providing an estimated 309,625 of the

The IPC Foundation grant will help expand a Christ-centered education program and build four new classrooms at Hope for South Sudan. Construction expected to begin June 2020.



...providing a sustainable source of safe drinking water.



extreme poor, including 185,775 children, with a sustainable source of safe drinking water.

A Marion Medical Mission well in an African village means the children no longer die from water borne diseases. It means healthier people who work longer in their fields producing more food, which leads to less starvation year after year.

Poverty in Africa is not like poverty in the United States. In Malawi, 83% of the population live in the rural area. There are few jobs. They have no money. If they are going to eat, they must grow it, so they live in the rural areas. This is a place where most people, even in good times, eat only one meal a day. If children are lucky enough to go to school, they eat no breakfast or lunch.

The IPC Foundation's partnership with Marion Medical Mission has helped provide an estimated 309,625 people with safe drinking water. Think about it! 309,625 people got the message Christians in the United States shared the love of Jesus with them. It is a God thing...This is Holy Ground.

This is the fire that burns but does not consume. Jesus says the second commandment is like the first; Loving your neighbor as yourself is like loving God. The IPC Foundation's partnership with MMM fulfills the second commandment.

Come and visit and see firsthand the impact of this partnership. See the work of Mr. Mwanhikho and MMM. You would be most welcome anytime. The village people would be so excited to greet and thank you.

SAIL

Summer Adventures in Learning (SAIL) knows that children need to grow in mind, body and spirit, so our programs combine the best elements of traditional summer camps with rigorous academics. This entails organizing communities. Faith-based organizations, youth organizations, schools, government agencies, and the philanthropic community all pool their knowledge and resources to create programs that are better than any one of them could have created alone.

IPC's Children's Fresh Air Farm is the cradle of SAIL. In the summer of 2010, Rev. Susan Clayton, after consulting with families whose children attend the Farm, revised its 80-year-old format; it became a six week day camp with school in the morning and camp in the afternoon. Under Gini Williams' loving leadership, the experiment worked! In addition to the time-tested benefits of the Farm's camp activities, the children made gains in reading and math. Suitably impressed, the IPC Foundation

*IPC's support is
crucial to SAIL.
The Foundation is our
largest funder.*

began actively promoting this concept, encouraging other programs to follow suit, and recruiting additional funders.

SAIL was officially launched in the summer of 2013 and has steadily grown. Last summer, SAIL offered 43 programs that enrolled 2,545 students. 32 funders have made grants of \$980,000 to support SAIL programs in 2020. Those funders know that SAIL outcomes are significant: our students gain (on average) 1.7 months in reading skills and 2.8 months in math skill each summer, compared to the two to three months loss that children in under-resourced communities normally experience. The funders are confident that they are making sound investments because of SAIL's quality management system. Program results are closely monitored, and the programs work together to solve problems and improve over time.

IPC's support is crucial to SAIL. The Foundation is our largest funder, and provides leadership through Denise Moore's position on the SAIL board. The Fresh Air Farm conducts an outstanding program that serves as an example to others and freely shares its knowledge with peers so that all grow and improve over time.

STAIR

The 2018-2019 program year for Start the Adventure in Reading (STAIR) ended with lots of excitement with IPC Members, Birmingham Councilor Hunter Williams, and Birmingham Mayor Randall Woodfin present for the graduation of 50 students from the IPC program. However, the most moving part of the day was the presence of a young man named Cameron.

Cameron was there to support his younger sister, Camille, who had worked hard all year at STAIR and increased her reading scores by 127%. He was certainly proud of his sister's accomplishment and also a bit nostalgic because ten years ago, he was sitting in her chair, celebrating his own graduation from STAIR. Now a member of the ROTC, Cameron was about to celebrate his graduation from high school and entrance into Jefferson State Community College thanks to a scholarship. That day, we were able to witness firsthand the difference that the IPC Foundation makes possible when students like Cameron and Camille are able to read better and dream bigger.





... read better and dream bigger....



This past summer, STAIR welcomed Joel Smith to the team as Director of School Partnerships. Joel brings with him 15 years of experience in early childhood education. After seeing him in action over the past six months, it's obvious why he was chosen as Birmingham City School's Elementary Teacher of the Year in 2018. Joel has spent his first six months developing tutor capacity and empowering tutors to maximize student growth through individualized instruction. He has also spent time assessing STAIR's curriculum and developing a Striving Reader curriculum that meets a growing need that our IPC tutors have voiced for several years. Joel's new system has empowered tutors with the tools they need to help students who are in the beginning stages of their literacy journey. The curriculum was piloted this year by certain tutors across various STAIR's sites and will be implemented across all sites during the 2020-21 school year.

The 2019-2020 program at IPC started off strong with 59 students and approximately 100 IPC volunteers. Each fall, the IPC staff and tutors carry out a much-loved tradition, putting on family dinners. This provides an opportunity for tutors to engage with students and their families. This year, 87% of our IPC families from Birmingham City School's Hayes K-8 participated in this event where Joel demonstrated a shared reading exercise, which equipped caretakers with practical ways to support their child's literacy journey at home.

This is just a glimpse into the difference that the IPC Foundation funding made possible during 2019. We welcome visitors! Please don't hesitate to contact us if you would like to visit and see the program in action.

THE UNITIZED FUNDS:

Barbara Noojin Walthall Bible Study

The Barbara Noojin Walthall Bible Study Fund was



Barbara Noojin Walthall

established by the Walthall family following Barbara's untimely death of breast cancer at age 61 in 2002 with a gift to the IPC Foundation. Barbara was a leader at IPC, in the community, and in business.

At IPC, where she and her husband Lee had been members since 1968, she served as one of the early female Elders, was a member of the Altar Guild and lead a weekly IPC women's Bible study for a number of years. This was started in the 1970's by Margaret McClure, wife of Rev. Scott McClure, with Barbara and other young women members of IPC which continues to this day. She also taught a number of adult Sunday School classes.

In the community, among many other civic endeavors, she served as President of the Junior League of Birmingham and as Co-Chair of the Alabama Symphony's program, Second Season. Barbara was also a member of and served as president of the 19th Century Club, a women's literary study club founded in 1895 at which she and the other active members presented a scholarly paper annually.

In business, she was a very successful business woman, who with her two partners maintained a high-end estate jewelry and silver boutique retail store in Homewood. They travelled to New York a number of times each year where they convinced merchants primarily in the 47th Street diamond district of Manhattan to send them millions of dollars of estate jewelry on consignment. They listed many prominent Birmingham names among their customers including John Harbert, Elton Stephens and others. She

continued in this business until her recurrence of breast cancer.

Because of her love of Bible study and IPC, her family thought the most appropriate way that she could be honored was to endow an annual Bible study series of guest speakers with the fund to be administered by the IPC Foundation.

The Barbara Noojin Walthall series has a long tradition beginning in 2005 with Carol Newsome of Candler School of Theology at Emory University in Atlanta, Amy Jill-Levine of Vanderbilt School of Divinity in Nashville, Barbara Rossing of Lutheran School of Theology in Chicago, Kathleen O'Connor and Anna Carter Florence of Columbia Seminary in Atlanta, Cindy Rigby and Jen Lord of Austin Presbyterian Theological Seminary and most recently in 2019, Katharine Rhodes Henderson of Auburn Seminary in Manhattan.

Children's Fresh Air Farm

The mission of the Children's Fresh Air Farm is to promote hope and opportunity through partnerships with children, families, and the community by offering quality programming rooted in the love of Christ. In the summer of 2019, we welcomed more than 95 campers to the Children's Fresh Air Farm for a summer of learning and fun. These students received six weeks of high-quality academic instruction, art, music, swimming lessons, theatre, chapel, fitness, nutrition, field trips, and much more.

Last summer, our campers averaged three months gain in reading skills and five months gain in math skills. Each graduate received a new Bible, a gift card for a new outfit and shoes, a backpack, and school supplies. This summer, because of the generosity





“Our campers averaged three months gain in reading skills and five months gain in math skills. Each graduate received a new Bible, a gift card for a new outfit and shoes, a backpack and school supplies.”

– Catherine Goudreau

Director, Children’s Fresh Air Farm

of the IPC Foundation, we are able to share this incredible experience with even more students. For several years, parents have been asking the Summer Learning Program to extend and serve older students. In the summer of 2019, we were able to expand the program to serve rising 6th grade students. This included a major renovation to the Big House to create a new classroom, additional staff, supplies, food, and added program support. In summer 2020, we plan to expand again to serve rising 7th grade students. We are currently in the process of renovating a cabin that has not been utilized in many years. We want to make use of all the incredible space we have. This renovated cabin will serve as a classroom for around 16 rising 7th grade students

bringing our camp total to almost 120. This will be the largest group of campers to ever attend the Summer Learning Program. This growth simply would not happen without the generosity of the Foundation. The gifts from the Foundation also allowed us to continue our new afterschool program LIFT OFF to Learning, a STEAM and reading based program for 4th and 5th graders. This program is an opportunity for us to provide year-round academic support for our summer campers, strengthen relationships, and build social-emotional learning skills. Program enrollment increased this year to 28 students. These students have shown great academic progress as well as growth in their ability to demonstrate teamwork, cooperation, and perseverance. The generosity of the Foundation makes it possible for us to fulfill our mission and to provide children and their families with quality, year-round programming and for us to continue to grow our programs to serve larger and larger numbers of children. In addition to program support, the Foundation helps support the property of the Farm. In 2019, we welcomed 16 different external user groups including Hoover SWAT, YWCA, Alabama Gamechangers, Inspero, Maryville College, and others. Alabama Gamechangers became a partner with the Farm and began using the property as a location to provide evaluations, screening, support, tutoring, referrals, and advocacy for children with dyslexia. They also hosted several educator seminars to help teachers better serve students with dyslexia. 2019 was also a big year at the Farm with the launch of the Bluff Park Women’s Wiffleball League. Each week of the summer hundreds

of women competed in wiffleball games at the Farm. The community loved being able to spend time together and enjoy the beauty of the Farm. In addition to outside groups, the Farm was used by IPC for the Confirmation Retreat, Easter Egg Hunt, Boy Scout Merit Badge day, STAIR family dinner, Congregational Picnic, 4th grade Bible retreat, Bible Times Marketplace, and the Fall Festival. We are incredibly grateful for the outpouring of love and support offered to the Children's Fresh Air Farm. This important ministry depends on the Foundation for its success and growth.

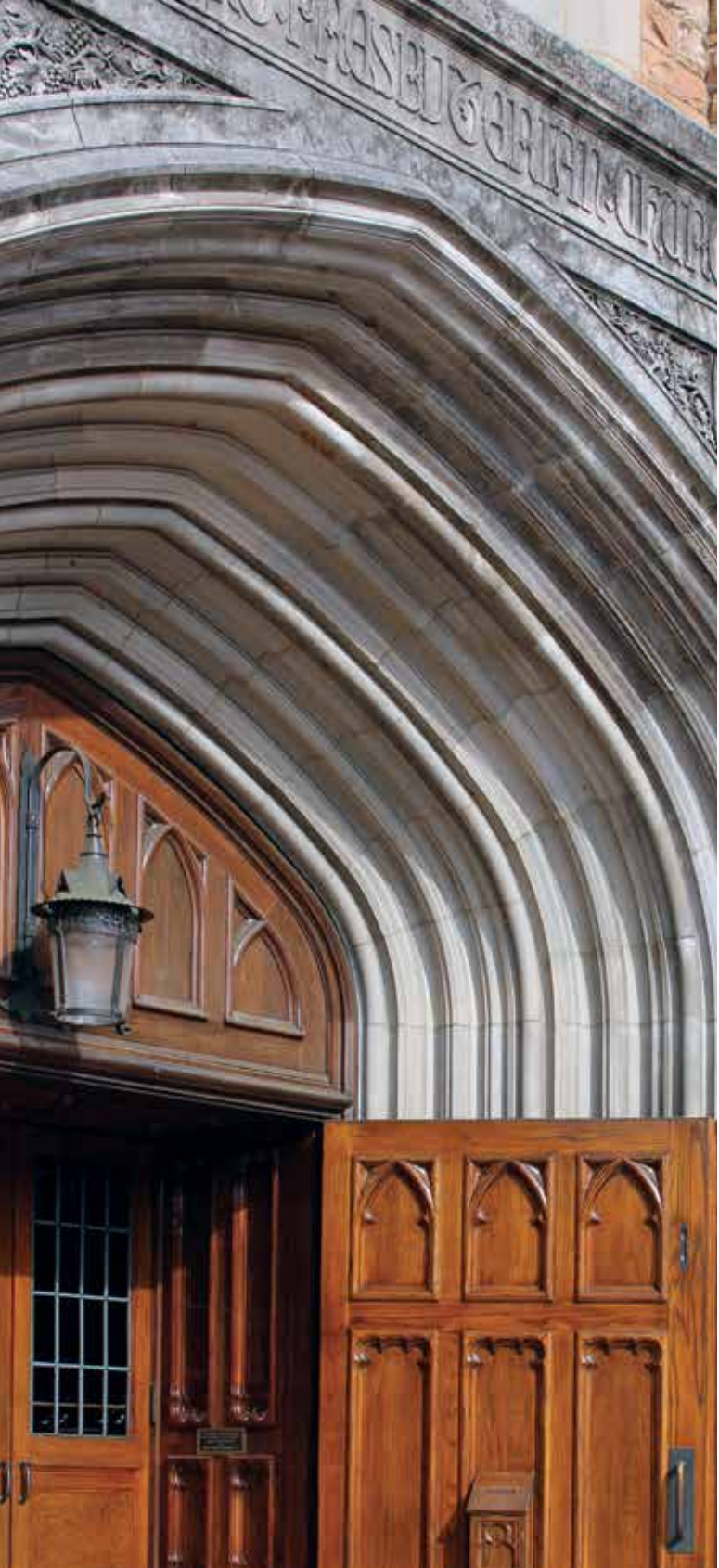
NEW FUNDS

The J. Houston and Sheri S. Cook Family Fund

The J. Houston and Sheri S. Cook Family Fund was formally established at the end of 2019, but the idea for the fund evolved over the period of several years. Both Sheri and Houston have served as officers of the Foundation during the last several years. In fact, one of the last official acts that Houston made as President was to sign his family's fund agreement.

The fund's purpose is straight-forward, simple and yet very broad in that the distributions are to support the ministry of Independent Presbyterian Church. It was established with the specific purpose of having their children, William, age 23, and Sara Catherine, age 19, responsible for making the gift recommendations each year beginning in 2022 and continuing after their death. Both William and Sara Catherine participated in the Foundation's Youth Grants program while in high school, so this fund gives them the ability to put that training to use. While the "family" feature of their fund is not for everyone, it is their hope that it might serve as an example for others who want to engage their children early on in the importance of giving to the church.





**Independent Presbyterian Church
Foundation**

2019
Annual

Report of the President

Our Purpose

The purpose of the Foundation is to extend IPC's ministries through the use of endowments.

The Year in Review

The **Grantmaking Committee** oversees distribution of funds, including the Beeson Fund and the 40 Unitized Funds. In 2019, the committee chaired by Donna Smith:

- Conducted the annual IPC Foundation grants cycle. Reviewed 106 applications (26 from new applicants) and awarded 93 grants for \$1.9 million, 60% of the amount requested. The grants are distributed in early February.
- Continued funding the SAIL (Summer Adventures in Learning) program as the largest funder for \$147,000.
- Managed a very active Youth Grant Team charged with researching and recommending distributions totaling \$20,000.
- Approved 31 grant requests for small grants totaling \$141,000.
- Approved two emergency grants for \$13,000. Emergency grants are always special in that they are one time grants deemed urgent in both need and timing. This year, one helped build out a kitchen for the newly formed charter school at the University of West of Alabama, and the

**2019 Financial Highlights:
\$69.6 million assets**

IPC Foundation Total Return
YTD 12/31/2019

Beeson	Unitized	Composite	Benchmark
14.15%	17.06%	14.93%	14.00%

other provided assistance to the Walker County Coalition for the homeless.

- Approved fund distributions from 29 Unitized Funds totaling \$663,000, benefiting almost every IPC Ministry Team (particularly the Children's Fresh Air Farm), STAIR, and Kirkwood.

The **Finance Committee** actively oversees financial matters, with its major focus being the investment of Foundation endowments. In 2019, the committee, chaired by Fred Smith:

- Met quarterly with the Foundation's investment advisors and reviewed investment performance compared to benchmark, monitored asset allocation, reviewed manager performance and fees, and discussed industry outlook.
- Reviewed and set spending policy for 2019 – approved 4% for all Funds.
- Received the annual financial audit, which had no findings.
- Worked with the various committees of the Church and Session to approve an internal loan from the Covenant Fund to the Boy Scouts Fund to purchase the House behind Highland Hall for the benefit of the Boy Scouts.

The **Development Committee** oversees efforts to publicize the Foundation and grow the endowments. In 2019, the committee, chaired by Foots Parnell:

- Published the 2018 Annual Report.
- Placed several Foundation related articles in The Window and the IPC bulletin.
- Hosted a lunch and learn panel discussion on domestic violence.
- Approved one new fund, the J. Houston and Sheri S. Cook Family Fund. The purpose of the fund is to support the ministry of IPC. One feature of the fund that sets it apart from other funds is a provision allowing their two children to direct the distributions to specific programs and services.

The **Governance Committee** handles matters which span multiple committees. In 2019, the committee chaired by Houston Cook:

- Nominated 2020 officers and proposed new directors to replace those whose terms end in 2019

Houston Cook, *President*

The Independent Presbyterian Church Foundation

2019 Board of Directors

Beth Adams, *Vice President*

Tom Adams

Margaret Brunstad

William Carl, III, *Senior Pastor*

Susan Clayton, *Director of
Community Ministries*

Houston Cook, *President*

Marsha Harbin, *Foundation Support*

John Johnson

Bud Keller

Denise W Moore, *Executive Director*

Ruffner Page

Foots Parnell

Pat Pelham

Jean Shanks

Donna Smith

Fred Smith, *Treasurer*

Melanie Talbot

Lucy Turner, *Exec Associate Pastor*

Lyda White

2020 New Members

Sumner Starling

The Independent Presbyterian Church Foundation encourages and receives contributions for the endowment of the Independent Presbyterian Church, invests its funds to accomplish the donor's intentions, and seeks innovative and responsive ways in which its assets may serve Christ's church, the community and the world.

– IPC Foundation Mission Statement



OVERVIEW OF THE FOUNDATION

The Independent Presbyterian Church (IPC) Foundation is a 501 (c) (3) corporation formed in 1973 in Birmingham, Alabama. The purpose of the Foundation is to extend IPC's ministries through the use of endowments.

A History of Major Giving & Fund Creation

The early years of IPC were devoted to building and beautifying the church and the Children's Fresh Air Farm. This work absorbed all available funds, as well as requiring a mortgage of \$150,000. When the Depression came, repayment had to be deferred. This phase of our history ended in 1943; a pledge of \$50,000 by Robert I. Ingalls generated a swell of enthusiasm; a congregational dinner was held to secure the additional pledges needed to retire the debt. The instruments of indebtedness were burned at the annual congregational dinner on January 19, 1944.

From its early days, the Children's Fresh Air Farm attracted support from within IPC and from the community at large. The primary benefactor was Robert R. Meyer, not an IPC member but a friend of Henry Edmonds. Mr. Meyer underwrote much of the Farm's annual operating expenses and purchased the property for the Farm. Later he made two gifts to provide permanent support. First, he pledged \$50,000 in 1943, subject to IPC's contribution of an additional \$25,000. Then, through his will in 1947, he gave \$75,000, subject to IPC's contribution of another \$25,000. This sum of \$175,000 formed the initial balance of the **Robert R. Meyer Children's Fresh Air Farm Fund, the Foundation's first endowment.**

IPC's second endowment came in 1961, when the **C. Eugene Ireland Fund** was established to hold bequests of C. Eugene and Annette Ireland, which totaled \$883,000. The Irelands suggested several causes to be supported by the Fund, but left the decision with IPC.

Between 1982 and 1984, IPC received the seed gifts that became the **Orlean and Ralph W. Beeson Fund**. The Beesons gave \$540,000 during their lifetimes, and added bequests that brought total contributions to \$18.6 Million. The Beeson Fund is devoted to “the benefit of mankind, the education of youth, the relief of human suffering, and propagation of the Christian religion.” In 2001, the Trust was reformed to allow the Trustee to allocate some portion of principal growth each year to income thereby calculating distributions based on a “total return” approach. Due to inconsistencies in the Testamentary Documents as reformed in 2001, the administrative provisions of the Trust were restated in 2014 into a single document to provide a clear and concise statement of donor’s binding intent.

The **Children’s Fresh Air Farm Capital, Program, Maintenance, and Development Fund** was established in 1987 by an anonymous donor with an initial gift of \$500,000. Additional donations from the donor’s family totaling \$6,387,118 have since been received. The Children’s Fresh Air Farm is the primary beneficiary, but the Fund also provides support to IPC.

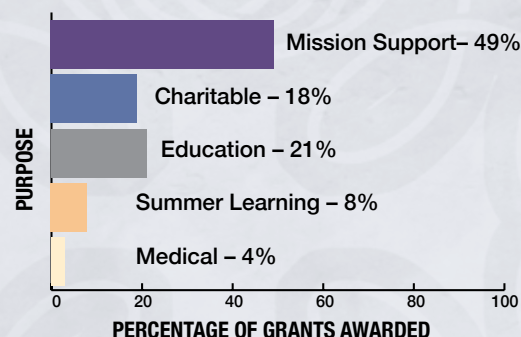
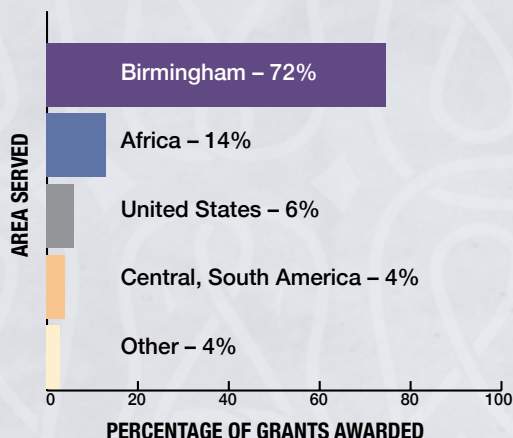
Since this time, the foundation has steadily grown every year. For a complete list of funds and descriptions, see The Unitized Funds on page 22.

Honoring Founding Pastor Dr. Henry M. Edmonds

Beginning in 2016, the foundation created **The Henry M. Edmonds Society** (HME Society) to recognize those who have named the Independent Presbyterian Church Foundation as a beneficiary of a planned gift. Named in memory of Dr. Henry M. Edmonds, the founding pastor who led the church from 1915-1942, the Society encourages gifts to the Foundation that support the mission and ministries of the church. Anyone who informs the Foundation in writing that the Foundation is included in his/her estate plan will be a member of the HME Society. See Appendix B for a list of its 88 members.



2019 IPCF GRANTS SUMMARY



THE GRANTS PROCESS

During 2019, grants were awarded totaling \$1.9 million.

Income is distributed in accordance with the 2014 Restated Trust across the following categories: Scholarship Aid to Protestant Christian Theological Seminaries and Small Colleges or Universities associated with the Protestant Christian Faith, organizations providing medical care and services to the indigent, agencies and organizations for general charitable purposes.

IPCF Grant Cycles

The primary grants cycle, known as the **IPCF Annual Grants**, is carried out by the Grantmaking Committee of the Foundation, which includes Foundation board members and members from IPC's Community Ministries Team. IPCF grants provide support to people in the United States, Central and South America, Africa, Europe, and Asia. Each grant has a story attached: feeding the hungry, educating the needy, healing the sick, caring for widows and orphans, lifting the oppressed, and spreading the Good News to a troubled world.

Grant applications are evaluated in the summer and fall, and site visits are made where feasible. Grants are approved at the November meeting of the Board and distributions are made the following February.

IPCF Scholarship Grants provide financial aid to students at Protestant Christian theological seminaries and small Protestant colleges and universities. Applications from school admission directors for needs-based financial aid are accepted at any time; responses are given within 30 days. The Foundation maintains a reserve for **IPCF Emergency Grants** to respond to needs too urgent to await the Annual Grants cycle.

Finally, the Foundation recognizes that smaller needs do not justify the effort of a formal grant application. Accordingly, **IPCF Small Grants** are awarded monthly in a streamlined manner.

The Administrative Fund

The Foundation maintains an Administrative Fund for the purpose of paying grants and distributions from the endowments as well as the administrative expenses of the Foundation. Administrative expenditures for 2019 are less than .4% of total assets. As of December 31, 2019, the asset balance in the Fund was \$193,230.

Investment Performance and Fees

The Foundation has a long-term investment horizon and maintains equity-market exposure through good and bad times, but strives to limit the impact of downturns. On balance, this approach has served us well. As shown to the right, the Foundation has benefited over the last several years.

The IPC Foundation fees of .19% of assets are well below the average median for a foundation our size. For foundations of similar size, the fees are typically .50% of assets.

The Power of Endowments

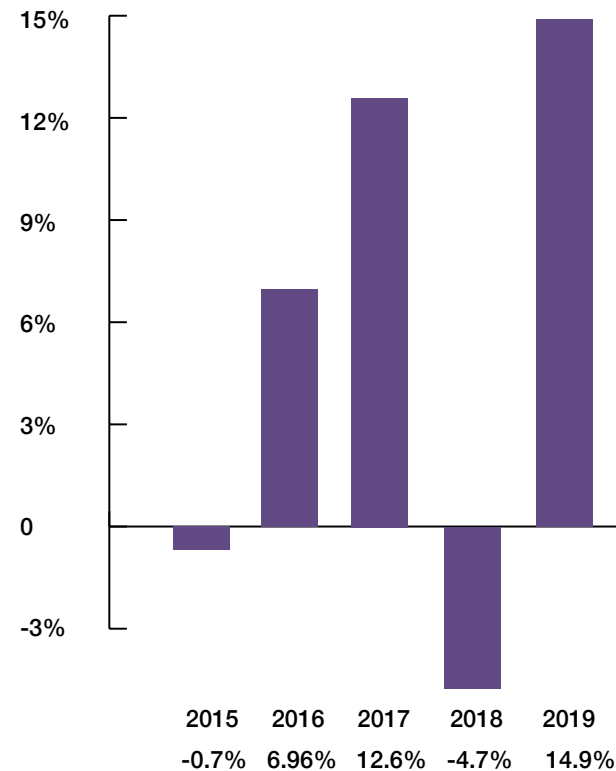
Endowments are truly gifts that keep on giving, as donations small and large combine to create permanent support. To illustrate, consider the Beeson Fund. The bequests that comprise the bulk of the endowment were received in 1988 and 1990. Since then, for each \$1.00 received:

- \$2.21 has been withdrawn to support the ministries specified by the Beesons
- \$2.64 remains in the Fund to generate income for future support of those ministries.

Independent Auditor's Report

The annual independent audit for 2019 should be complete by August 2020, and the report will be posted to the website. The 2018 audit report provided by RSM LLP is available to view on the Foundation website.

COMPOSITE PORTFOLIO RETURN AFTER FEES
YEAR-BY-YEAR



The Unitized Funds - Fund Purpose and Market Value

	Year Formed	Fund Purpose	Market Value
The Unrestricted Funds			
Covenant Fund	1982	Unrestricted - supports Independent Presbyterian Church Operating Budget	\$1,513,725
M. Scott McClure Fund	1997	Church support, customary or extraordinary	\$55,801
The Children's Fresh Air Farm Funds			
Robert R. Meyer CFAF Fund	1943	Children's Fresh Air Farm	\$2,150,511
CFAF Campship Fund	1949	Children's Fresh Air Farm	\$862,508
CFAF Capital Development Fund	1987	Children's Fresh Air Farm	\$8,392,427
C. Eugene Ireland Fund	1961	Various areas including but not limited to Children's Fresh Air Farm, Kirkwood, Social Services	\$1,470,486
Children's Fresh Air Farm General Fund	2002	Children's Fresh Air Farm	\$138,618
Lydia C Cheney Fund	2011	Support education of underprivileged youth (currently Children's Fresh Air Farm Summer Learning Program)	\$121,028
The Community Ministries Funds			
Yarboro Community Ministries Fund	2006	Augment community ministries of IPC; combines with Beeson Fund for grant giving	\$1,389,103
Sue Aldridge Newton Fund	2012	Music and Fine Arts for underprivileged youth	\$67,368
Children's Christian Education Fund	2012	Christian Faith programs at IPC for underprivileged	\$111,794
Dave and Jo Self Fund	2016	Community Ministry Programs - currently supporting Social Services	\$176,867
Wayne and Frederica White Fund	2018	Assistance to needy families including but not limited to SOZO (supports Uganda orphanages)	\$50,126
Robert C. and Lindsey Ring Fund	2018	Serve the needs of the poor, particularly the need for transitional housing and to combat human trafficking	\$26,541
The Music & Fine Arts Funds			
Steele Memorial Fund	1982	Support November Organ Series and related musical needs of IPC	\$106,676
Caroline Nissly Stayer Choral Music Fund	1984	Benefit for the choral music program at IPC	\$11,521
Joseph and Betty Schreiber Performance Fund	1998	Accumulate funding for preparation and performance of major choral works for presentation to IPC	\$58,927
Religious Arts Festival Fund	2000	Support for Religious Arts Festival	\$105,294
The Christian Education Funds			
Nabers Christian Education Fund	1984	Assistance for Christian Education including guest speakers, assistance to members in need to attend events	\$32,348

The Untized Funds - Fund Purpose and Market Value, cont.

Margaret M. McClure Library Fund	1995	Funds for IPC to buy books and other educational support materials	\$56,964
Paul Romjue Focus on Faith Fund	2000	Annual distributions for Focus on Faith event	\$91,756
Barbara Noojin Walthall Bible Study Fund	2003	Honorarium and travel expenses for annual speaker	\$119,221
Jeanne Isaacs Children's Ministries Fund	2005	Children's Ministries of IPC	\$64,933
Bessie Herron Lester Fund	2007	STAIR (Start the Adventure in Reading) of Birmingham - IPC program	\$91,168
Alyson L. Butts Fund	2009	Youth Ministry	\$36,060
Clinton Williams Taylor Fund	2011	Support youth ministries such as mission trips, special activities, and needs based support to attend youth events	\$123,291
Jere White Children's Ministry Fund	2014	Support children's christian education at IPC, particularly Catechesis of Good Shepherd program as long as it is offered	\$25,246
The Gerald J Pulliam Fund	2015	Maintain and expand the Catechesis of the Good Shepherd program at IPC	\$13,893
The IPC Day School Funds			
HERO Fund	2008	Need based financial assistance to Day School parents	\$172,884
William W. Featheringill Technology Fund	2013	Technology to advance education at Day School	\$34,638
IPC Day School Endowment Fund	2015	Support to advance and enrich the quality preschool education	\$72,217
The Pastoral Care Funds			
Pastoral Care & Counseling Fund	1985	Subsidizing counseling services for people in need	\$52,349
Martha Steger Estes Fund	2004	Combination of library and member care	\$67,443
Garnet Deramus Congregational Care Fund	2006	Congregational Care Ministries of IPC	\$94,279
The Facilities Funds			
Katherine A. "Libby" Kidd Facilities Fund	2008	Support for IPC facilities	\$129,073
The IPC Garden Fund	2018	Provide for creation, enhancement and maintenance of the gardens of IPC	\$58,479
Other Funds			
IPC Educational Scholarship Fund	1967	IPC Scholarship awards for those in need	\$34,005
The J. Houston and Sheri S. Cook Fund	2019	Support ministry of IPC	\$25,000
The Pastors' Support Fund	2018	Provide support for IPC's Pastors and Senior Staff	\$778,100
The Boy Scout Fund	2018	Support the physical, mental and moral education and training of youth as prescribed by the Boy Scouts of America	\$359,656
Total Untized Funds			\$19,342,321

Appendix A: 2019 IPCF Grant Awards

Charitable	\$346,520
Alabama Boys and Girls Ranch	\$5,620
Alzheimer's of Central AL	\$3,000
AMBUCS-Greater Birmingham Chapter	\$5,400
Assistance League of Birmingham	\$5,500
aTeam Ministries	\$10,000
Bell Center	\$10,000
Big Brothers Big Sisters of Greater Birmingham	\$5,000
Birmingham Boys Choir	\$5,000
Children's Aid Society of Alabama	\$10,000
Clerestory	\$5,000
Collat Jewish Family Services	\$2,500
Community Furniture Bank	\$15,000
Community Kitchens of Birmingham	\$7,500
Create Birmingham	\$7,500
Episcopal Place	\$6,000
First Light	\$70,000
Focus on Recovery	\$5,000
Friends of Birmingham Botanical Gardens	\$2,500
Grace House	\$8,000
Highland Park Community Garden	\$5,000
Impact Alabama	\$5,000
Junior League of Birmingham	\$5,000
King's Home	\$7,500
Mason Music Foundation	\$5,000
Meals on Wheels	\$10,000
One Place Family Justice Center	\$10,000
Pathways	\$7,500
Presbyterian Home for Children	\$30,000
Raleigh's Place	\$5,000
SafeHouse	\$7,500
Shepherd's Fold	\$11,500
South Highland Center	\$5,000
St. Martin's in the Pines	\$5,000
Studio by the Tracks	\$5,000
The Dance Foundation	\$3,500
United Ability	\$5,000
VOICES for Alabama's Children	\$2,500
Walker County Coalition for the Homeless	\$3,000
Woodlawn Foundation	\$5,000
YouthServe	\$5,000
YWCA Central Alabama	\$10,000

Education	\$552,690
A. G. Gaston Boys & Girls Club	\$15,000
Alabama Humanities Foundation	\$5,000
Alabama Possible	\$10,000
Birmingham Education Foundation	\$10,000
Birmingham Southern College	\$3,500
Brilliant Kids Academy	\$2,000
Cahaba River Society	\$7,500
Cahaba Riverkeepers	\$10,000
Camp Bethel	\$2,690
Camp Fire Alabama	\$5,000
Construction Education Foundation	\$7,500
Cornerstone School	\$15,000
Desert Island Supply Co (DISCO)	\$10,000
Foundations Early Learning & Family Center	\$12,500
Girls, Inc.	\$10,000
GirlSpring, Inc.	\$3,000
Holy Family Cristo Rey	\$7,000
JUNA of Alabama	\$4,500
Legacy Prep	\$20,000
Literacy Council	\$10,000
Louisville Presbyterian Theological Seminary	\$8,000
Maranathan Academy	\$6,500
Maryville College	\$12,000

Education, continued	
M-Power Ministries	\$15,000
Pittsburgh Theological Society	\$3,000
PreSchool Partners	\$7,000
Restoration Academy	\$20,000
SAIL	\$147,000
Samford University (Brock School)	\$3,000
Spring Valley School	\$12,000
STAIR of Birmingham	\$65,000
Teach for America - Alabama	\$50,000
The University of West Alabama Foundation	\$10,000
Trips for Kids	\$5,000
Tusculum College	\$5,000
Union Seminary	\$4,000
United Way of Central Alabama	\$10,000

Medical Services	\$70,000
Alabama Kidney Foundation	\$7,500
Angel Flight	\$4,000
Cahaba Valley Health Care	\$5,000
Changed Lives Christian Center	\$17,000
Children's of Alabama	\$6,000
Community Grief Support Services	\$3,000
IPC - Congregational Ministries	\$10,000
Oasis	\$5,000
Smile-A-Mile	\$5,000
UAB - Minority Health	\$7,500

Mission Support	\$942,572
Antioch Partners	\$3,500
Auburn University (APAEP)	\$25,000
Bread for the World	\$5,000
Build UP (Build Urban Prosperity)	\$5,000
Chalmers Center	\$7,500
Church of the Risen Christ - Ukraine	\$4,000
CURE International	\$38,000
Evangelical Church of the Republic of Niger	\$10,000
Friends of Forman Christian College	\$20,000
Grace Klein Community, Inc.	\$12,000
Heart's Cry Children's Ministry	\$7,500
His Kids, Too!	\$13,000
Hope Inspired Ministries (HIM)	\$15,000
IPC - Social Services Fund	\$20,000
IPC - Support Mission Trips	\$15,000
IPC - Witness Ministry Team	\$195,000
IPC Sunday Evening Worship	\$43,000
Kirkwood by the River	\$113,072
Lift up the Vulnerable	\$75,000
Living Waters for the World	\$10,000
Louisville Presbyterian Theological Seminary	\$10,000
Magic City Harvest	\$2,500
Marion Medical Mission	\$14,000
Medical Missions, Inc.	\$40,000
Oak Mountain Missions Ministries	\$10,500
Outreach Foundation	\$52,000
Pink Girl (Power in Knowledge)	\$10,000
Presbyterian Church in the Congo	\$6,000
Presbytery of Sheppards & Lapsley	\$50,000
Rise Against Hunger	\$20,000
Rwanda	\$50,000
Society of St. Andrew	\$3,000
The WellHouse	\$15,000
UAB - Institute for Human Rights	\$5,500
United World Mission	\$7,500
Wesley College Foundation	\$10,000

Grand Total	\$1,911,782
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Appendix B: The Henry M. Edmonds Society

Anonymous (3)
Susie Abbott
Beth & Scott Adams
Lowell & Ken Adams
Peggy G. Balliet & Michael Balliet
Louise H. & John G. Beard
Dorothy Deramus Boyd*
C. Dwight & Melissa Brisendine
Kathryn Brown*
Mr. & Mrs. James W. Brunstad
Bebe & Charlie Bugg
Peter* & Derry Bunting
Patricia Byrne &
Thomas King Byrne, Jr., M. D.*
Anne G. & Joseph F.* Carey, Jr.
Dr. William J. Carl, III & Jane Alexander Carl
Bill & Maria Casey
Jan & Stan Cash
Lydia C. Cheney
Alice Dugger Stevens Christenson
Robert* & Caroline Clayton
Rev. Susan A. Clayton
Foster Cook & Rowena Macnab
J. Houston & Sheri S. Cook
Mr. & Mrs. D. Paterson Cope
Eleanor Sample Cushman & Gene Moore Cushman
Sarah & Charley Duggan
Bryson & Katharine Edmonds
Mr. & Mrs. William F. Edmonds*
Carolyn Featheringill
Frances & Miller Gorrie
Charles & Carolyn Goslin
Jeff & Laurie Grantham
Patti Hammond
Penney & Roger Hartline
Susan Nabers Haskell
Wilson & Anne Hauck
Elizabeth E. & Joel R.* Hillhouse
John L. Hillhouse, Jr.
James & Elizabeth Holloway
Elaine Huckleberry
Kate Jackson*
Gregory & Karen Jeane

John & Martha Johnson
Joan Whitfield Lightfoot
Verna L. & John M. Lyons
Arthur * & Cornelia Malone
Mr. & Mrs. Hobart A. McWhorter, Jr.
Mrs. Jean Hodo Miller*
Mr. William M. Miller*
Kathryn & Benjamin Miree
Ira & Anne Mitchell
Ann & Richard Monk
Jon & Denise Moore
Cmdr. Morgan W. W. Murphy, Sr.
Kathryn M. Murray
Mr.* & Mrs. Alexander W. Newton
Charles* & Betty Northen
Valerie & Tom Pankey
Mr. & Mrs. Leighton C. Parnell, III
Henry & Carolyn Ray
Martha & Mallory Reeves
Lindsay Pulliam Ring
Jo & David* Self
Frances & Jimmy Shepherd
Sandra Stingily Simpson
Jim & Hendrika Snow
David & Kelly Sorrells
Warren* & Irma St. John
Jeane Baughan Stone
Frank & Fairy Sutherland
Melanie L. Talbot
Mr. & Mrs. George M. Taylor, III
Mr. & Mrs. Raymond W. Terry, Jr.*
Dr. & Mrs. Thomas Thomson
Jason Coy Turner & Robert William Listerman*
Karla & David Turner
Rev. Lucy Exum Turner
Ellen Gorrie Walker
Kennon & Ann Walthall
Lyda White
Clarence C. "Doc" Wiley, Jr. *
Alice McSpadden Williams* & N. Thomas Williams
Dr. Edward & Amanda Wilson
Paul O. Woodall

(* Deceased)

Appendix C: Financial Information

FUND-BY-FUND BALANCE SHEET For The Year Ended December 31, 2019

	Administrative Fund	Beeson Fund	Unitized Funds	Troop 28 Fund	Total
Assets					
Cash and cash equivalents	\$83,230	\$2,573,047	\$288,875	\$0	\$2,945,152
Investments, at market	\$110,000	\$47,000,117	\$17,871,106	\$0	\$64,981,223
Accrued income	\$0	\$18,813	\$10,093	\$0	\$28,906
Real Estate and Land	\$0	\$0	\$0	\$703,047	\$703,047
Other assets	\$0	\$0	\$924,809	\$0	\$924,809
Total Assets	\$193,230	\$49,591,977	\$19,094,883	\$703,047	\$69,583,137
Liabilities					
Funds due to/from other funds	(\$4,038)	\$0	(\$339,353)	\$343,391	\$0
Deferred Income	\$3,350	\$0	\$0	\$0	\$3,350
Accrued expenses	\$0	\$1,687,431	\$677,316	\$0	\$2,364,747
Total Liabilities	(\$688)	\$1,687,431	\$337,963	\$343,391	\$2,368,097
Net Assets					
Unrestricted	\$193,918	\$0	\$3,533,296	\$0	\$3,727,214
Donor Restricted	\$0	\$47,904,546	\$15,223,624	\$359,656	\$63,487,826
Total Net Assets	\$193,918	\$47,904,546	\$18,756,920	\$359,656	\$67,215,040
Total Liabilities and Net Assets	\$193,230	\$49,591,977	\$19,094,883	\$703,047	\$69,583,137

FUND-BY-FUND STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

	Administrative Fund	Beeson Fund	Unitized Funds	Troop 28 Fund	Total
Revenue and Gains					
Interest and dividends	\$0	\$1,050,277	\$357,962	\$0	\$1,408,239
Contributions	\$0	\$0	\$828,908	\$0	\$828,908
Net unrealized and realized gains or losses	\$0	\$5,329,769	\$2,434,446	\$0	\$7,764,215
Returned grants and other income	\$40,531	\$0	\$0	\$8,630	\$49,161
Total Revenue and Gains	\$40,531	\$6,380,046	\$3,621,315	\$8,630	\$10,050,522
Expenses					
Investment management and trustee fees	\$0	\$69,059	\$55,240	\$0	\$124,299
Administrative expenses	\$286,557	\$0	\$0	\$14,707	\$301,264
Grants and other distributions	\$2,611,911	(\$16,455)	\$32,553	\$0	\$2,628,009
Transfer to another Foundation fund	(\$2,871,468)	\$2,077,300	\$794,168	\$0	\$0
Other distributions	\$41,215	\$0	\$0	\$0	\$41,215
Total Expenses	\$68,215	\$2,129,904	\$881,961	\$14,707	\$3,094,787
Change in Net Assets	(\$27,684)	\$4,250,142	\$2,739,355	(\$6,077)	\$6,955,736
Fund Balance (Beginning of Year)	\$221,602	\$43,654,404	\$16,017,565	\$365,733	\$60,259,304
Fund Balance (End of Year)	\$193,918	\$47,904,546	\$18,756,920	\$359,656	\$67,215,040



INDEPENDENT
PRESBYTERIAN CHURCH
FOUNDATION

For more information about the IPC Foundation, contact:

Denise W. Moore, IPC Foundation Executive Director at 205.933.3705 or dmoore@ipc-usa.org