

# 2025 IPC BUDGET

	Discipleship	Music and Worship	Community Ministries	Congregational Life	Member Support	Facilities	2025 Budget	2024 Actual	\$ Difference
<b>Revenue</b>									
Pledges and Offerings	\$ 555,870	\$ 594,810	\$ 369,785	\$ 287,370	\$ 848,580	\$ 1,073,485	\$ 3,729,900	\$3,632,740	\$ 97,160
Endowments	148,610	63,170	180,640	44,800	64,780	133,350	635,350	621,820	13,530
Children's Fresh Air Farm	-	-	635,760	-	-	-	635,760	740,860	(105,100)
Designated Gifts	-	11,700	55,000	5,000	-	5,000	76,700	523,490	(446,790)
Other Income (includes Day School)	906,820	-	2,000	149,150	-	100,000	1,157,970	1,299,120	(141,150)
Transfers from restricted funds	21,420	20,000	165,345	15,700	1,800	331,300	555,565	295,440	260,125
<b>Total Revenue</b>	<b>\$ 1,632,720</b>	<b>\$ 689,680</b>	<b>\$1,408,530</b>	<b>\$ 502,020</b>	<b>\$ 915,160</b>	<b>\$ 1,643,135</b>	<b>\$ 6,791,245</b>	<b>\$7,113,470</b>	<b>\$ (322,225)</b>
<b>Expenses</b>									
Salary and Benefits	\$ 1,357,040	\$ 477,410	\$ 542,850	\$ 331,780	\$ 586,400	\$ 303,170	\$ 3,598,650	\$3,531,190	67,460
Direct Spending	275,680	212,270	818,300	170,240	328,760	1,074,830	2,880,080	2,812,900	67,180
Per Capita	-	-	47,380	-	-	-	47,380	45,060	2,320
Transfers to restricted funds	-	-	-	-	-	265,135	265,135	545,220	(280,085)
<b>Total Expense</b>	<b>\$ 1,632,720</b>	<b>\$ 689,680</b>	<b>\$1,408,530</b>	<b>\$ 502,020</b>	<b>\$ 915,160</b>	<b>\$ 1,643,135</b>	<b>\$ 6,791,245</b>	<b>\$6,934,370</b>	<b>\$ (143,125)</b>
<b>Revenue Over (Under) Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 179,100</b>	<b>\$ (179,100)</b>

## 2025 FINANCE TEAM MEMBERS

Jessica Grover (Treasurer and Chair), Bruce Alexander, Frank Caley, Foster Cook, Nicole Cunningham, Earl Foust, Clarence James, Fairy Sutherland, Marion Walker, Bennet White; Staff: Beth Grauel, Kevin Long and Denise Moore

## 2024 FINANCE TEAM MEMBERS

Foster Cook (Treasurer and Chair), Bruce Alexander, Frank Caley, Sheri Cook, Nicole Cunningham, Earl Foust, Jessica Grover, Clarence James, Matt Lyons, Tommy Tomson, and Bennett White; Staff: Beth Grauel, Kevin Long and Denise Moore



INDEPENDENT  
PRESBYTERIAN CHURCH  
FOUNDATION

# 2024 IPC FOUNDATION

**MISSION STATEMENT:** The Independent Presbyterian Church Foundation encourages and receives contributions for the endowment of the Independent Presbyterian Church, invests its funds to accomplish the donor's intentions, and seeks innovative and responsive ways in which its assets may serve Christ's church, the community, and the world.

**BREADTH AND REACH OF FOUNDATION:** The Foundation touches people throughout the world and gives hope for the hurting. Managing 45 funds with assets approaching \$80 million, the Foundation approved distributions totaling \$2.9 million to charitable organizations including IPC in 2024, with 75% benefiting the Birmingham Community and 25% extending to other areas including Afghanistan, Africa, Asia, Central America, Europe, Ukraine, and the United States.

**BEESON FUND:** The majority of these distributions are made possible through the Beeson Fund, the largest fund of the Foundation. The Foundation approved \$2.1 million to be distributed to approximately 150 charitable organizations for the benefit of mankind, the education of youth, the relief of human suffering, and the propagation of the Christian Religion. The majority of these funds are approved through an annual grants process.

**UNITIZED FUNDS:** The Foundation currently manages 44 Unitized Funds with underlying assets of approximately \$24 million. The funds are governed by donor agreements to support ministries of and connected with the church. Many funds originate in honor or in memory of a loved one or simply because the donor is passionate about a special ministry or program. For instance, the Children's Fresh Air Farm is heavily endowed due to the generous giving over the years. In fact, the first endowment established with the Foundation supports the Children's Fresh Air Farm. Many other programs including children and youth, music, and social services are strengthened by the financial assistance generated from these funds.

**IPC NOW & FOREVER ENDOWMENT CAMPAIGN:** This year, IPC Foundation and Church leadership came together to launch an exciting new initiative—IPC Now & Forever. This endowment campaign presents a meaningful opportunity to grow the funds in the Foundation that provide resources and lasting support for IPC's ministries. Now is the time to strengthen the financial foundation of our church, ensuring that our mission continues to thrive for generations to come.

**YOU CAN MAKE A DIFFERENCE:** You can make a difference in the world in the name of Jesus Christ through your support of the IPC Foundation. There are numerous options available to contribute to existing funds that benefit IPC directly, start a new fund (\$100,000 minimum for living donor, \$250,000 for bequests) or benefit broader causes consistent with the IPC Mission. Gifts can be made in memory or in honor of any individual. If you would like to discuss ways in which you may contribute to the IPC Foundation, please call Denise Moore (205-933-3705) or Margaret Lane Hollingsworth (205-933-3731). For more information about the IPC Foundation, visit our website at [ipc-usa.org/foundation](http://ipc-usa.org/foundation).

**BEESON AND UNITIZED FUND DISTRIBUTIONS:** See the back for a breakdown of 2024 distributions.

# 2024 ANNUAL AWARDS AND DISTRIBUTIONS

## Mission

Alabama Interfaith Refugee Partnership  
 Be Team International  
 Bread for the World Institute  
 Church of the Risen Christ  
 CURE International  
 Determined 2 Be  
 Faith Chapel Church  
 First Light, Inc.  
 Friends of Forman Christian College  
 Glenwood, Inc  
 Greater Calvary Baptist Church  
 HOPE International  
 Hope Walks  
 Independent Presbyterian Church  
 Kirkwood by the River  
 Lift Up the Vulnerable  
 Living River  
 Living Waters for the World  
 Marion Medical Mission  
 Medical Benevolence Foundation  
 Medical Missions, Inc  
 Ministry of Hope Lesotho Inc  
 Mwandu UCZ Mission Hospital Board of Trustees  
 P.E.E.R., Inc.  
 PAK7 US  
 PinK Girl Ethiopia  
 Presbyterian Church of East Africa  
 Presbyterian Disaster Assistance  
 Presbyterian Home for Children  
 Presbytery Sheppards and Lapsley  
 Serving You Ministries  
 Sozo Children  
 The Community Kitchens  
 The Outreach Foundation  
 Water By Women  
 Woodlawn Community Table  
 World Reach

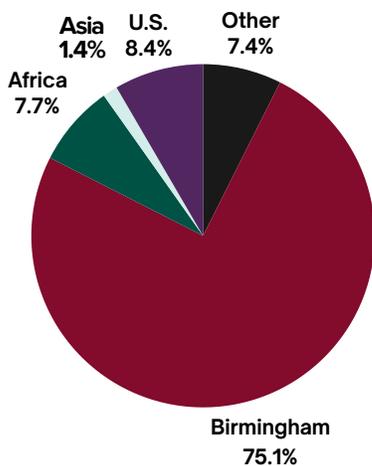
## Education

Addiction Prevention Coalition  
 Alabama Symphonic Association, Inc.  
 Better Basics  
 BridgeWays  
 Cahaba River Society  
 Children's Dance Foundation  
 College Admissions Made Possible  
 College Choice Foundation  
 Columbia Theological Seminary  
 Cornerstone Schools of Alabama  
 Down Syndrome Alabama  
 Empower  
 Firehouse Community Arts Center  
 Foundations Early Learning & Family Center  
 Fresh Air Family  
 Girls Inc. of Central Alabama  
 GirlSpring  
 Hand in Paw, Inc.  
 Impact America  
 Jones Valley Urban Farm  
 Lee University  
 Legacy Prep  
 Maryville College  
 Mason Music Foundation  
 Mitchell's Place  
 M-POWER Ministries  
 Red Mountain Theatre  
 SAIL  
 Samford University  
 Spring Valley School  
 STAIR of Birmingham  
 STRIVE Birmingham  
 Teach For America - Alabama  
 Terrific New Theatre  
 The Exceptional Foundation  
 The Literacy Council of Central AL  
 The Virginia Samford Theatre  
 Union Presbyterian Seminary  
 United Ability  
 United Way of Central Alabama  
 YouthServe

## Charitable

16th Street Baptist Church  
 Affordable Counseling Therapy  
 Alabama Kidney Foundation  
 Alabama Sheriff's Youth Ranch  
 Alzheimer's of Central AL  
 Assistance League of Birmingham  
 Big Brothers Big Sisters of Greater Birmingham  
 Birmingham Boys Choir  
 Cahaba Valley Health Care  
 Changed Lives Christian Center  
 Children's Aid Society of Alabama  
 Children's of Alabama  
 Chilton County YMCA  
 Collat Jewish Family Services (CJFS)  
 Community Food Bank of Central Alabama  
 Community Furniture Bank  
 Community Grief Support  
 Episcopal Place  
 First Fruits Ministries  
 Forge Breast Cancer Survivor Center  
 Foster Coalition  
 Grace House Ministries  
 Grace Klein Community  
 Heart Gallery Alabama  
 Hearts of Wheels  
 Hispanic Interest Coalition of Alabama (iHICA!)  
 Homewood Theatre  
 HUB Worldwide  
 InToto Creative Arts  
 Laura Crandall Brown Foundation  
 Meals on Wheels of Central Alabama  
 Mothers' Milk Bank of Alabama  
 Norma Livingston Ovarian Cancer Foundation  
 Oasis Counseling for Women & Children  
 One Place Metro Alabama Family Justice Center  
 Prescott House Child Advocacy Center  
 Renew Birmingham  
 Ronald McDonald House Charities of Alabama  
 Ruffner Mountain Nature Coalition  
 Sight Savers America  
 Smile-A-Mile  
 South Highland Adult Day Care  
 South Highland Center  
 South Highland Outreach Project  
 The Albert Schweitzer Fellowship of Alabama  
 The Bell Center  
 The Society of Saint Andrew, Inc.  
 The Troy Ellis Foundation  
 The WellHouse  
 Triumph Services  
 Troy Resilience Project  
 UAB Arts  
 UAB RNICU  
 Urban Ministry  
 VAX 2 STOP CANCER  
 Woodlawn United  
 Youth Leadership Forum

**2024 DISTRIBUTIONS BY CATEGORY**



**2024 DISTRIBUTIONS BY AREA SERVED**

