

2024 IPC BUDGET

	Discipleship	Music and Worship	Community Ministries	Congregational Life	Member Support	Facilities	2024 Budget	2023 Actual	\$ Difference
Revenue									
Pledges and Offerings	\$ 557,450	\$ 570,440	\$ 285,110	\$ 291,350	\$ 850,400	\$ 937,960	\$3,492,710	\$3,410,500	\$ 82,210
Endowments	139,030	64,140	182,440	48,170	71,650	101,250	606,680	556,040	50,640
Children's Fresh Air Farm	-	-	577,240	-	-	-	577,240	551,750	25,490
Designated Gifts	-	10,800	55,000	5,000	-	5,000	75,800	468,800	(393,000)
Other Income (includes Day School)	832,220	-	900	173,500	-	97,400	1,104,020	1,407,860	(303,840)
Transfers from restricted funds	37,220	61,270	197,000	28,660	52,070	62,090	438,310	290,980	147,330
Total Revenue	\$ 1,565,920	\$ 706,650	\$ 1,297,690	\$ 546,680	\$ 974,120	\$ 1,203,700	\$6,294,760	\$6,685,930	\$ (391,170)
Expenses									
Salary and Benefits	\$ 1,305,880	\$ 477,020	\$ 489,610	\$ 353,680	\$ 637,510	\$ 414,780	\$3,678,480	\$3,500,050	\$ 178,430
Direct Spending	260,040	229,630	762,940	193,000	336,610	643,920	2,426,140	2,554,210	(128,070)
Per Capita	-	-	45,140	-	-	-	45,140	44,920	220
Transfers to restricted funds	-	-	-	-	-	145,000	145,000	577,650	(432,650)
Total Expense	\$ 1,565,920	\$ 706,650	\$ 1,297,690	\$ 546,680	\$ 974,120	\$ 1,203,700	\$6,294,760	\$6,676,830	\$ (382,070)
Revenue Over (Under) Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,100	\$ (9,100)

2024 FINANCE TEAM MEMBERS

Foster Cook (Treasurer and Chair), Bruce Alexander, Sheri Cook, Nicole Cunningham, Jessica Grover, Clarence James, Matt Lyons, Tommy Tomson, and Bennett White; Staff: Beth Grauel, Kevin Long and Denise Moore

2023 FINANCE TEAM MEMBERS

Matt Lyons (Treasurer and Chair), Bruce Alexander, Foster Cook, Sheri Cook, Nicole Cunningham, Barry DeLozier, Jessica Grover, Jeanne Monk, Caryl Privett, Sheri Robinson, Kennon Walthall and Bennett White; Staff: Beth Grauel, Kevin Long and Denise Moore

2023 IPC Foundation



INDEPENDENT
PRESBYTERIAN CHURCH
FOUNDATION

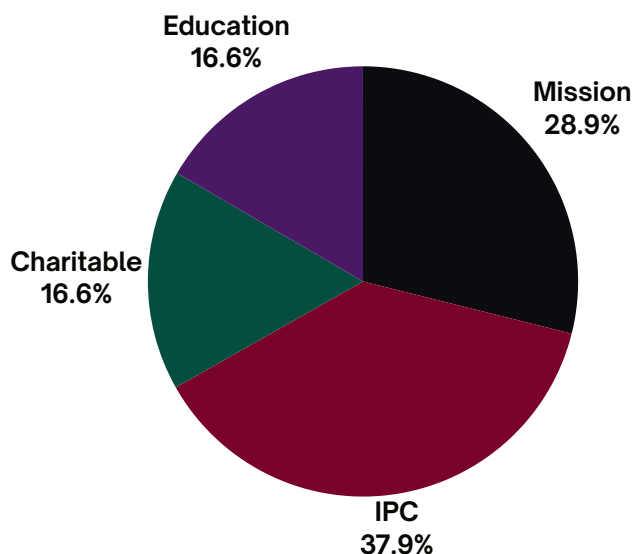
MISSION STATEMENT: The Independent Presbyterian Church Foundation encourages and receives contributions for the endowment of the Independent Presbyterian Church, invests its funds to accomplish the donor's intentions, and seeks innovative and responsive ways in which its assets may serve Christ's church, the community, and the world.

BREADTH AND REACH OF FOUNDATION: The Foundation touches people throughout the world and gives hope for the hurting. Managing 45 funds with assets approaching \$74 million, the Foundation approved distributions totaling \$2.8 million to charitable organizations including IPC in 2023, with 66% benefiting the Birmingham Community and 34% extending to other areas including Afghanistan, Africa, Asia, Central America, Europe, Ukraine, and the United States.

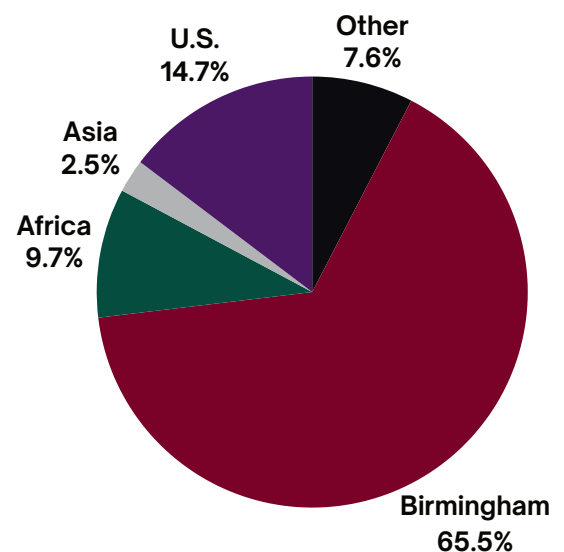
BEESON FUND: The majority of these distributions are made possible through the Beeson Fund, the largest fund of the Foundation. The Foundation approved \$2.1 million to be distributed to approximately 100 charitable organizations for the benefit of mankind, the education of youth, the relief of human suffering, and the propagation of the Christian Religion. The majority of these funds are approved through an annual grants process.

UNITIZED FUNDS: The Foundation currently manages 44 Unitized Funds with underlying assets of approximately \$22.2 million. The funds are governed by donor agreements to support ministries of and connected with the church. Many funds originate in honor or in memory of a loved one or simply because the donor is passionate about a special ministry or program. For instance, the Children's Fresh Air Farm is 85% endowed due to the generous giving over the years. In fact, the first endowment established with the Foundation supports the Children's Fresh Air Farm. Many other programs including children and youth, music, and social services are strengthened by the financial assistance generated from these funds.

BEESON AND UNITIZED FUND DISTRIBUTIONS: See below a breakdown of 2023 distributions.



2023 DISTRIBUTIONS BY CATEGORY



2023 DISTRIBUTIONS BY AREA SERVED

2023 ANNUAL AWARDS AND DISTRIBUTIONS

Education

Addiction Prevention Coalition
Alabama Symphonic Association, Inc.
Auburn University Foundation
Better Basics
Brilliant Kids Academy
Cahaba River Society
College Admissions Made Possible
Cornerstone Schools of Alabama
Ecumenical Institute
Empower
Firehouse Community Arts Center
Girls Inc. of Central Alabama
Impact America
Jones Valley Urban Farm
Lee University
Maranathan Academy
Maryville College
Megan Montgomery Foundation
Metropolitan Youth Orchestras of Central Alabama
Mitchell's Place
M-POWER Ministries
PreSchool Partners
Restoration Academy
Summer Adventures in Learning programs
Samford University
Spring Valley School
St. Vincent's Foundation of Alabama, Inc
STAIR of Birmingham
Teach For America - Alabama
The Exceptional Foundation
The Virginia Samford Theatre
United Ability
United Way of Central Alabama
Woolley Institute for Spoken-Language Education (WISE)
YouthServe

Charitable

Alabama Institute for Deaf and Blind Foundation
Alabama Interfaith Refugee Partnership
Alabama Kidney Foundation
Alabama Sheriff's Youth Ranch
Alzheimer's of Central Alabama
Angel Flight Soars, Inc.
Assistance League Birmingham
Birmingham AMBUCS
Birmingham Botanical Society
Birmingham Folk Festival
Cahaba Valley Health Care
Collat Jewish Family Services
Community Grief Support
Community on the Rise
D2B Mentoring and Leadership
Episcopal Place
First Fruits Ministries
First Light, Inc.
Food For Our Journey
Forward to Freedom
Grace Klein Community, Inc.
Heart Gallery Alabama
Hispanic Interest Coalition of Alabama
Just Keep Smiling
Kid One Transport
Laura Crandall Brown Foundation
Mason Music Foundation
Meals on Wheels of Central Alabama
Norma Livingston Ovarian Cancer Foundation
Oak Mountain Mission Ministries, Inc.
Oasis Counseling for Women & Children
Opera Birmingham
Pathways Inc
Presbyterian Home for Children
Prescott House Child Advocacy Center
Raleigh's Place
Red Mountain Grace
Red Mountain Theatre
Ronald McDonald House Charities of Alabama
Sight Savers America
South Highland Adult Day Care
St. Stephen's Episcopal Church
The Albert Schweitzer Fellowship of Alabama
The Bell Center for Early Intervention Programs
The Children's Hospital of Alabama
The Community Kitchens of Birmingham
The Society of Saint Andrew, Inc.
Travelers Aid Society of Birmingham
UAB Arts
Urban Ministry
VAX 2 STOP CANCER
Youth Leadership Forum

Mission

APCE
Association of Presbyterian Colleges and Universities
Be Team International
Beats and Books
Blackbelt Community Foundation
Bread for the World Institute
Church of the Risen Christ
Designs for Hope
East African Christian College
Friends of Forman Christian College
Grace Home Foundation
Hope Inspired Ministries
HOPE International
Hope Walks
IPC Social Services
IPC Mission Trips
IPC General Support
IPC Troop 28
Kirkwood by the River
Lift Up the Vulnerable
Living River: A Retreat on the Cahaba
Living the Faith Ministry/Anna Jo Village
Living Waters for the World
Magic City Harvest
Manna Ministries
Marion Medical Mission
Medical Benevolence Foundation
Medical Missions, Inc.
Mercy Delivery Ministries
Ministry of Hope Lesotho
Mwandi UCZ Mission Hospital Board of Trustees
Pink Girl Ethiopia
Presbyterian Church of East Africa
Presbyterian Church USA Disaster Recover Relief
Shepherds Fold
The Chalmers Center
The Outreach Foundation
The Women Of My Hope
United Presbyterians of Wilcox County, Inc.

YOU CAN MAKE A DIFFERENCE: You can make a difference in the world in the name of Jesus Christ through your support of the IPC Foundation. There are numerous options available to contribute to existing funds that benefit IPC directly, start a new fund (\$25,000 minimum) or benefit broader causes consistent with the IPC Mission. Gifts can be made in memory or in honor of any individual. If you would like to discuss ways in which you may contribute to the IPC Foundation, please call Denise Moore (205-933-3705) or Patricia Harper (205-933-3715). For more information about the IPC Foundation, visit our website at ipc-usa.org/foundation.